

Knowing your Grain Cost of Production - *how and why*

Investment

\$550 (Inc GST)

Per participant

Duration

1 Day

9.30am - 4.00pm

FarmReady Course No

FRTC0582

Course Dates

Set on demand. Please contact us to express your interest.

Course Overview

This course aims to increase your knowledge about the importance of grain marketing to allow you to best manage business risk. You will learn how to calculate and analyse cost of production, gaining a better understanding of the effect this has on your business.

Recommended For

This course is ideally suited to grain growers who are looking to critically review their enterprise performance. It will enable you to develop strategies for business improvement and to develop ways to incorporate grain marketing into your business risk management process.

Benefits for You and Your Business

You will gain the confidence to collect accurate data and analyse the data to determine enterprise performance. You will gain knowledge of how to calculate and analyse the cost of grain production to help you make precise decisions on when and how to sell grain.

Content

Key content covered in this course:

- Key business benchmarks
- Determine gross margins for the new production year
- Calculate and analyse cost of production for a grain enterprise
- Setting target prices for different crops
- Sensitivity analysis: assess how changes in yield impact on both cost of production and grain marketing position
- Business risk assessment

Learning Outcomes

Upon completion of this workshop participants will be able to:

- Calculate and interpret the cost of production for their grain enterprise
- Recognise the influence that individuals' attitude to risk has on grain marketing strategy development
- Calculate profitable sale prices for their grains, incorporating yield estimates
- Understand the importance of accurate position reporting in developing and enacting grain marketing strategies.
- Develop principles for successful grain marketing
- Identify key benchmarks for monitoring business performance

To Register

Visit www.ruraldirections.com

or contact Rural Directions Pty Ltd for a registration form

P 08 8842 1103

F 08 8842 1766

E admin@ruraldirections.com

